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JKERA initiates blacklisting of defaulting contractors

KT NEWS SERVICE

SRINAGAR, MARCH was tractors. 20: J&K Economic Reconstruction Agency (JKERA) has initiated in ingly initiated the prothe process of black-cess of blacklisting and listing/debarment of debarment of contraccontractors who had vio- tors, under J&K Reglated various contract istration of Contractor conditions in 12 contract Act 1956 in case there packages under ADB wire were inordinate delays Loan I and Loan II: the thereby depriving pub-

here, CEO ERA, Dr. state exchequer, structhat the FIDIC contract of fraudulent practices, agreement conditions misrepresentation, inclearly defines every dulging in false claims term and condition for under arbitration, nonexecution of contracts performance, abandonand the procedure for the ing of works etc. NEWSON MODERAL MENTS

syblacklisting and debarment of defaulting con-

He further added that ERA has accord-As per an official and lic of intended benefits communiqué issued and causing huge loss to Raghav Langer said tural faults, corrupt and

The CEO reiterated the need for professional management of contracts and said that erring contractors of J&K ERA under previously executed Road Projects, Flyovers Project, Sewerage and Water Supply Schemes, Dewatering and Drainage Schemes in Jammu & Kashmir regions have been issued notices which shall be confirmed by adopting the due process.

The removal of name from Register under Act No. 6 of 1956 sub-clause 5 shall there by prevent them from participating in any future contracts in the State of J&K.