

ADB team visits valley reviews preparedness of tranche-II projects



SRINAGAR, APRIL 11: Asian Development Bank (ADB) team comprising of Senior Urban Development Specialist, Atsushi Kaneko and Urban Development Specialist, Ron Slangen concluded its 2-day visit to Valley to review the preparedness of tranche-II projects of Jammu and Kashmir Urban Sector Development Investment Programme (JKUSDIP) being executed by Jammu and Kashmir Economic Recon-

struction Agency (JKERA) in the State.

The meeting chaired by Chief Executive Officer, J&K ERA, Saurabh Bhagat. The team was briefed about the project preparedness of the major projects which are proposed to be taken up by J&K ERA under the tranche-II of the ADB funded JKUSDIP. These include construction of Jehangir Chowk-Natipora expressway corridor in Srinagar and construction of

Vikram Chowk expressway corridor in Jammu, besides construction of multi level parking facility in Srinagar and some water supply and drainage projects in Jammu and Srinagar.

It was said that preparation of all preliminary project planning documents regarding these projects which are estimated to cost around Rs 800 crores (approx.) in total has been completed by J&K ERA and submitted to

ADB. As part of rehabilitation measure the displaced shopkeepers of Kabbadi/cheap market have been paid compensation of Rs. 12 lakhs in lieu of income loss and shifting grant. Besides that displaced shopkeepers of cheap/Kabbadi markets have also been rehabilitated in the shopping complex constructed by SMC in the nearby vicinity were these shopkeepers are presently undertaking their business in a normal manner.

Further JKPCA which has been allotted construction of rehabilitation complexes near Jehangir Chowk and Rambagh has been asked to ensure the completion of these as per stipulated timeframe for timely attainment of rehabilitation milestones.

The visiting ADB team expressed overall satisfaction with the progress achieved by J&K ERA on resettlement and other aspects of the project.

The meeting was also attended by Director Central, J&K ERA, Khalid Muzaffar, Director Urban, J&K ERA, O.P Dubey, Director Finance, J&K ERA, Shagufta Qazi and other senior officers of J&K ERA and project support unit of ADB.

ADB team's 2-day visit concludes

Excelsior Correspondent

SRINAGAR, Apr 11: A team of Asian Development Bank team that had come to review the preparedness of tranche-II projects of JKUSDIP (Jammu and Kashmir Urban Sector Development Investment Programme) being executed by Jammu and Kashmir Economic Reconstruction Agency (JKERA) concluded its two day visit to the valley.

In a press release issued here, a spokesman of the ERA said that the team carried out a meeting with Saurabh Bhagat, Chief Executive Officer, ERA. The team was briefed about the preparedness for the major projects which are proposed to be taken up by JKERA under the tranche-II of the Asian Development Bank funded JKUSDIP.

The projects being carried out include construction of Jehangir Chowk-Natipora expressway corridor in Srinagar and construction of Bikram Chowk expressway corridor in Jammu. Besides this construction of multi-level parking facility in Srinagar and some water

supply and drainage projects in Jammu and Srinagar was also discussed during the meeting.

The team was told that the projects are estimated to cost around Rs 800 crore. They were told that as part of the rehabilitation measure the displaced shopkeepers have been paid compensation of Rs 12 lakh in lieu of income loss and shifting grant. These people have been rehabilitated in the shopping complex constructed by Srinagar Municipal Corporation.

The visiting ADB team comprising of Atsushi Kaneko, Senior Urban Development specialist (ADB) and Ron Slangen Urban Development Specialist (ADB) expressed overall satisfaction with the progress achieved by J&K ERA on resettlement and other aspects of the project.

The meeting was also attended by Khalid Muzaffar, Director Central, J&K ERA, O.P Dubey, Director Urban, J&K ERA, Shagufta Qazi, Director Finance, J&K ERA and other senior officers of J&KERA and project support unit of Asian Development Bank.

Srinagar: April 12, 2012, Thursday
19 Jamadi Al Awwal 1433 AH

Greater Kashmir

Business

ADB reviews impending stage-II projects in JK

GK NEWS NETWORK

Srinagar, Apr 11: A team of Asian Development Bank (ADB) concluded its two-day visit to the Valley today.

The team that comprised Senior Urban Development Specialist, Atsushi Kaneko and Urban Development Specialist, Ron Slangen, reviewed the "preparedness of stage-II projects of J&K Urban Sector Development Investment Programme (JKUSDIP) being executed by Economic Reconstruction Agency in the state."

At a meeting chaired by Chief Executive Officer, ERA, Saurabh Bhagat, the team was briefed about the preparedness of the major projects proposed to be taken up by ERA under the tranche-II of the ADB funded JKUSDIP.

The projects include construction of



Jehangir Chowk-Natipora expressway corridor in Srinagar and construction of Vikram Chowk expressway corridor in Jammu, construction of multi level parking facility in Srinagar and some water supply and drainage projects in Jammu and Srinagar, an official statement said.

The team was informed that preparation of all preliminary project planning documents regarding these projects esti-

mated to cost around Rs 800 crore has been completed by ERA and submitted to ADB.

As part of rehabilitation measure the displaced shopkeepers of Kabbadi/cheap market have been paid compensation of Rs 12 lakh in lieu of income loss and shifting grant. Besides, the displaced shopkeepers have also been rehabilitated in the shopping complex constructed by SMC in the nearby vicinity.

Further, the JKPCC which has been allotted construction of rehabilitation complexes near Jehangir Chowk and Rambagh has been asked to ensure the completion of the complexes as per stipulated timeframe.

The visiting ADB team expressed overall satisfaction with the progress achieved by ERA on resettlement and other aspects of the project, the statement said.

ADB Team in Valley, Reviews Preparedness of Tranche-II Projects

SRINAGAR : Asian Development Bank (ADB) team comprising of Senior Urban Development Specialist, Mr. Atsushi Kaneko and Urban Development Specialist, Mr. Ron Slangen concluded its 2-day visit to Valley to review the preparedness of tranche-II projects of Jammu and Kashmir Urban Sector Development Investment Programme (JKUSDIP) being executed by Jammu and Kashmir Economic Reconstruction Agency (JKERA) in the State.

The meeting chaired by Chief Executive Officer, J&K ERA, Mr. Saurabh Bhagat. The team was briefed about the project preparedness of the major projects which are proposed to be taken up by J&K ERA under the tranche-II

of the ADB funded JKUSDIP. These include construction of Jehangir Chowk-Natipora expressway corridor in Srinagar and construction of Vikram Chowk expressway corridor in Jammu, besides construction of multi level parking facility in Srinagar and some water supply and drainage projects in Jammu and Srinagar.

It was said that preparation of all preliminary project planning documents regarding these projects which are estimated to cost around Rs 800 crores (approx.) in total has been completed by J&K ERA and submitted to ADB. As part of rehabilitation measure the displaced shopkeepers of Kabbadi/ cheap market have been paid compensation

of Rs. 12 lakhs in lieu of income loss and shifting grant. Besides that displaced shopkeepers of cheap/Kabbadi markets have also been rehabilitated in the shopping complex constructed by SMC in the nearby vicinity were these shopkeepers are presently undertaking their business in a normal manner.

Further JKPC which has been allotted construction of rehabilitation complexes near Jehangir Chowk and Rambagh has been asked to ensure the completion of these as per stipulated timeframe for timely attainment of rehabilitation milestones.

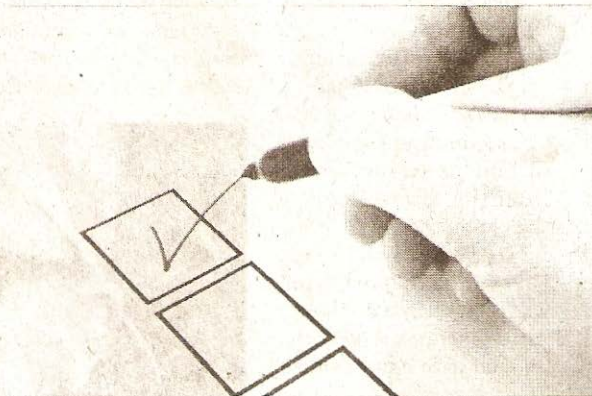
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ADB team reviews projects

KT NEWS SERVICE

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The meeting chaired by Chief Executive Officer, J&KERA, Saurabh Bhagat. The team was briefed about the project preparedness of the major projects which are proposed to be taken up by J&KERA under the tranche-II of the ADB funded JKUSDIP. These include construction of



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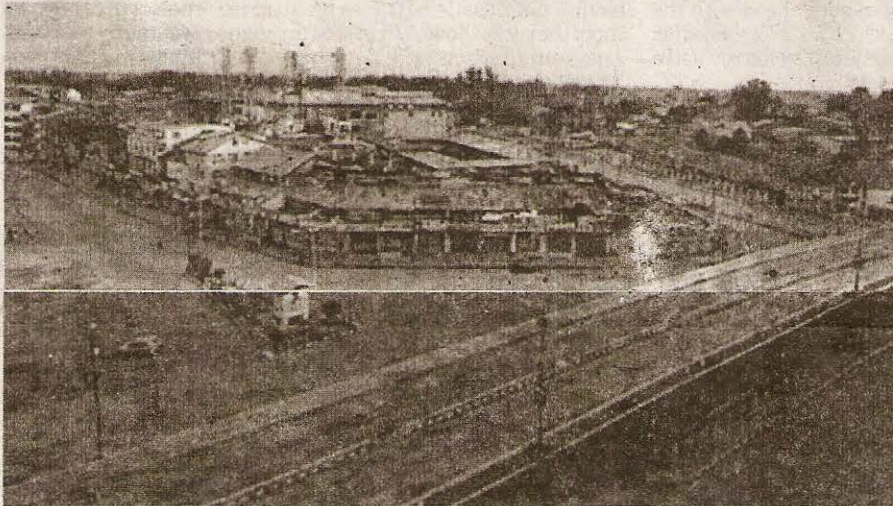
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The visiting ADB team expressed overall satisfaction with the progress achieved by J&KERA on resettlement and other aspects of the project.

The meeting was also attended by Director Central, J&KERA, Khalid Muzaffar, Director Urban, J&KERA, O.P. Dubey, Director Finance, J&KERA, Shagufta Qazi and other senior officers of J&KERA and project support unit of ADB.

Business & Economy

ADB team reviews tranche-II projects in Valley



RISING KASHMIR NEWS | APR 11

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